

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.  
Telephone: Tamworth 160.  
Telegrams: "KOHOP, TAMWORTH."

The 253rd

## QUARTERLY REPORT AND BALANCE SHEET

FOR THE

Half Year ended  
January 16th, 1950

BANKERS:  
CO-OPERATIVE WHOLESALE SOCIETY LTD.  
MANCHESTER.



CENTRAL PREMISES.



# OFFICERS OF THE SOCIETY

Chairman: Mr. C. W. DEAKIN.

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.I.S.E., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A. Cashier: Mr. W. F. JACKSON, A.C.S.A. Auditors: S. BARLOW, A.S.A.A., and JAS. SMITH, F.A.C.C.A., Approved Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4. Arbitrators: LORD ALEXANDER, C.H., M.P., MAJOR C. C. POOLE, M.P., T. GWINNETT, Esq., R. SOUTHERN, Esq., and H. TAYLOR, Esq.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 16th, 1950.

NAME.	Time Expired.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. E. COLLINS.....	Mar., 1950	31	25	24	...	...	...	49	Hols, 1. Ill, 1. Not Poss, 2.
*Mr. F. DAY .....	"	31	29	27	...	...	5	61	
*Mr. F. EGAN .....	"	31	31	1	9	...	6	47	
Mr. J. HINDS .....	Sept., 1950	31	30	2	...	4	6	42	Holiday, 1.
Mr. A. HEATHCOTE .....	"	31	31	28	9	4	6	78	
Mr. C. W. DEAKIN .....	"	31	31	25	8	3	6	73	
Mr. C. T. HINDS .....	Mar., 1951	31	29	1	8	...	1	39	
Mr. JOS. WRENCH .....	"	31	27	...	...	4	...	31	Holiday, 4.
Mr. T. G. CLARIDGE .....	"	31	26	...	5	...	1	32	Holiday, 1.
Mr. F. W. MORGAN .....	Sept., 1951	31	25	...	5	...	6	36	Holiday, 2. Not Poss, 2.
Mr. L. HARPER .....	"	31	30	27	...	...	...	57	Holiday, 1.
Mr. J. W. STAFFORD .....	"	31	28	...	...	4	...	32	Holiday, 1.

Those marked \* retire, but are eligible for re-election.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. THOMAS SUTTON.....	12	12	Mr. C. BROWN (N.P., 1).....	12	11	Mr. S. LONGWORTH		
*Mr. H. V. POWELL (N.P., 5)....	12	7	Mr. F. EGAN (N.P., 1).....	12	11	(Hol, 1. N.P., 1)	12	10
*Mr. W. A. BUSBY.....	12	12	Mr. J. HINDS (N.P., 1).....	12	11	Mr. A. HEATHCOTE (N.P., 3)...	12	9
						Miss M. REDMILE.....	3	3
						Mr. M. SUTTON (N.P., 1).....	9	8

Those marked \* retire, but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations for Three vacancies for the General Committee:—

Candidate.	Proposer.	Second.
Mr. F. J. BROWN.....	Mr. A. Naylor.....	Mr. A. Walker and others.
*Mr. E. COLLINS.....	Mr. A. E. Wright.....	Mrs. G. W. Ball and others.
*Mr. F. DAY.....	Mr. R. Bell.....	Mrs. J. Brain and others.
*Mr. F. EGAN.....	Mr. Geo. Wood.....	Mrs. V. M. Henshaw and others.
Miss M. A. REDMILE.....	Mr. S. W. Yates.....	Mrs. A. Yates and others.
Mr. J. SMITH.....	Mr. A. Kirkland.....	Mr. W. J. Roe and others.

\* Retiring Members, eligible for re-election.  
Voting will take place in the General Office on Wednesday, March 1st, 1950, from 8 a.m. to 7-30 p.m.  
Voting Papers will be issued to the Members on production of their Pass Cards.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following are the Nominations for Three vacancies on the Educational Committee.

Candidate.	Proposer.	Second.
*Mr. W. A. BUSBY.....	Mr. H. V. Powell.....	Mr. G. Gibbard.
Mrs. C. HELMORE.....	Mr. H. Walton.....	Mrs. Ison.
Mrs. M. HENSHAW.....	Mrs. B. Egan.....	Mrs. S. A. Wood.
Mr. R. J. LONGDEN.....	Mr. G. Gibbard.....	Miss Redmile.
*Mr. H. V. POWELL.....	Mr. F. Wood.....	Mrs. Chapman.
Miss M. REDMILE.....	Mrs. Davis.....	Mr. R. J. Longden.
*Mr. T. H. SUTTON.....	Mr. S. Wood.....	Mr. F. Wood.

\* Retiring Members, eligible for re-election.  
Voting will take place at the Half-yearly Meeting on March 1st, 1950.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Second, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.



# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, March 1st, 1950

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

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Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire  
will be brought forward:—

## AGENDA

- |   |  |
|---|--|
| <ol style="list-style-type: none"> <li>1. Confirmation of Minutes of the last Half-yearly Meeting.</li> <li>2. Report of Committee.</li> <li>3. Adoption of the Balance Sheet, including the Educational Committee's Statement.</li> <li>4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.</li> <li>5. Recommendations of Committee:—             <ol style="list-style-type: none"> <li>(a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd.</li> <li>(b) £25 to the Tamworth Society Co-operative Party.</li> <li>(c) That this Society continue to contribute to the Collective Advertising Fund of the Co-operative Press Limited at the rate of 1/6d. per £ of its Annual Sales for a period of twelve months.</li> </ol> </li> <li>6. (a) Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).</li> <li>(b) Confirm appointment of R. Southern, Esq., as Arbitrator.</li> </ol> | <ol style="list-style-type: none"> <li>7. Elections:—             <ol style="list-style-type: none"> <li>(a) Delegate to the C.W.S. Divisional Meetings (Midland Section).</li> <li>(b) Three Members to the Educational Committee.</li> <li>(c) Three Members to the Tamworth Society Co-operative Party.<br/>Messrs. F. Egan, F. Day, and A. Heathcote are the retiring Members, and are eligible for re-election.</li> <li>(d) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).</li> </ol> </li> <li>8. Nominations of Three Members to serve on the Educational Committee.<br/>Messrs. C. Brown, F. Egan, and J. Hinds are the retiring Members, and are eligible for re-election.</li> <li>9. Reports of Delegates:—<br/>C.W.S. Divisional Meetings at Derby and Nottingham.</li> <li>10. Declaration of the election of Three Members to the General Committee.</li> </ol> |
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# COMMITTEE'S REPORT.

## FELLOW-MEMBERS,

Our report on the activities of the Society is submitted herewith and we trust it will meet with your approval.

It covers the period from July 18th, 1949, to January 16th, 1950.

The audited accounts for the same period are included.

**TRADE.**—The Sales for the Half Year were £365,388. For the last Half Year (27 weeks) they were £351,008, while for the corresponding period of last year they were £335,484.

**MEMBERSHIP.**—This is 14,122. During the Half Year 324 have joined and 63 have withdrawn or left the district.

**CAPITAL.**—The value of Share Capital at the end of the Half Year was £641,873, as compared with £651,649 at the commencement of the period, thus showing a decrease of £9,776.

**SMALL SAVINGS** claims are £11,057, as against £11,696 on July 18th, 1949.

**LOAN CAPITAL** is £451,623. On July 18th, 1949, it was £425,461. We trust the Members will continue to practise thrift and invest their money in Loan Capital.

On the reinvested capital a surplus of £555 was made.

**PURCHASES.**—The trade purchases were £291,965, made up of £225,502 from the C.W.S. Ltd., or 77.2 per cent. £54,645 from Private Trade or 18.7 per cent. £5,648 from Local Traders, or 2 per cent; and £6,170 from Productive Societies, or 2.1 per cent.

The average purchases from the C.W.S. were as follow:—

	Per cent.		Per cent.
Grocery .....	87.9	Fish and Greengrocery .....	36.8
Drapery .....	45.5	Butchery .....	93.7
Boots .....	37.9	Coal .....	83.0
Boot Repairs .....	88.2	Dairy .....	98.0
Outfitting and Tailoring .....	58.6	Sweets and Tobacco .....	96.7
Furnishing .....	53.4	Milk Bar and Cafe .....	42.0
Bakery .....	87.4	Chemistry .....	22.1
Mill .....	75.4	Works and Funeral Furnishing .....	24.5

The following purchases were made from the Productive Societies:—

Drapery .....	6.1	Footwear .....	27.6
Outfitting and Tailoring .....	14.4		

**BREAD OUTPUT.**—During the Half Year 229,180 stones of Bread were produced. For the last Half Year (27 weeks) the output was 240,539 stones, and for the corresponding period of last year it was 234,677 stones.

**DAIRY SALES.**—The sales of Milk for this Half Year were 261,147 gallons. For the last Half Year (27 weeks) they were 292,500 gallons and for the corresponding period of last year they were 248,133 gallons.

**MEMBERS' PURCHASES.**—These average 19s. 10½d. per week, for this period and 18s. 9d. per week for last Half Year. For the corresponding period of last year they were 18s. 9½d. per week. The actual trading membership was 12,138 and their average purchases were £1. 3s. 1½d. as compared to £1. 1s. 7½d. for last Half Year, and £1. 1s. 7½d. per week for the corresponding period of last year.

**SURPLUS DISPOSABLE.**—This is £18,364. 7s. 7d. We recommend it be disposed of as follows:—

	£	s.	d.
To Share Interest .....	4150	0	0
Dividend to Members at 1s. 6d. in the £.....	12975	0	0
Education Committee .....	368	12	7
Balance carried forward .....	870	15	0
	<u>£18364</u>	<u>7</u>	<u>7</u>

**DIVIDEND.**—This will be paid out in the Assembly Hall, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 2nd, 3rd, and 4th, between 10 a.m. and 12 noon, and 1-30 to 4 p.m., and 4-30 to 6 p.m.

**GENERAL.**—After long and careful consideration we decided to amalgamate the Fish and Greengrocery Departments under one manager, and Mr. Wilson of the Fish Department was placed in control. We hope you will give him your support and thus make it successful.

The work of altering the Bread Bakery Department to accommodate the Travelling Oven is proceeding, but has been held up for steel work for the roof, &c. This work has been given priority and we hope in the near future to be able to proceed with the Wood End Branch.

The death of Mr. John Davis occurred on November 21st, 1949. He was elected to the Management Committee in July, 1921, and had a long and useful experience as a member.

Mr. Thomas George Claridge passed away on December 19th, 1949. He was employed by the Society from October 1st, 1892, until April 9th, 1946, when he retired on superannuation; he gave long and sincere service to the Society in the delivery department.

The death has also occurred of one of our Arbitrators in the person of Mr. J. S. Simm, Cashier of the Co-operative Union Limited. Although not called upon to arbitrate he readily agreed if it had proved necessary.

To their families we extend our deepest sympathy in their loss.

The death of Mr. Simm created a vacancy on the panel of Arbitrators, and Mr. R. A. Southern (Acting Secretary of the Co-operative Union) was approached to fill this. He consented to act, and you will note an item on the agenda approving the appointment.

The Adult Memorial Scholarships this year will again be for an essay to be written on a subject which will be advertised later, and the Junior subject will also be notified later. We ask for entries for these, as a week spent at a Seaside School must be of benefit to the successful entrants.

With a view to stimulating interest in our Society a Joint Committee has been formed, comprising members of the Education and General Committees, to arrange for a Co-operative Gala Day which will be held on Saturday, July 1st. The Castle Grounds and Castle Pleasure Grounds, together with the Assembly Rooms have been engaged, and it is hoped to arrange for a comprehensive programme of sports, &c. in the Castle Grounds, and in the evening a dance in the Assembly Rooms. Fuller details will be advertised in due course. We have also arranged to have a Sales Campaign during the month of June. Special window displays will be made for this purpose.

Our thanks are tendered to you for the support given to the Society, and to the managers and staffs of the various departments for their endeavours in obtaining the goods to meet your requirements. For the Management Committee.

C. W. DEAKIN, Chairman.  
GEO. A. STOCK, Secretary.



# BALANCE SHEET FOR THE HALF YEAR ENDED JANUARY 16th, 1950

Dr.				CASH ACCOUNT.				Cr.			
RECEIPTS.				£	s.	d.		£	s.	d.	
To Share Contributions .....				39895	10	8					
Loans .....				74790	0	2					
Small Savings Contributions.....				2449	11	6					
Sales Club Deposits.....				1427	10	6					
Twenty Weeks Club Deposits .....				24272	6	8					
Investments—Share and Loan .....				32452	12	1					
Sale of Goods .....				360724	18	1					
Rents.....				63	12	8					
Fees—Entrance and Nomination.....				131	9	2					
Trade Bonus .....				152	13	10					
Insurance Agency.....				265	13	4					
Collective Life Assurance Claims .....				569	19	4					
Commission .....				439	0	5					
Employees' Superannuation Fund .....				499	13	3					
Hire Purchase Repayments .....				3732	17	5					
Employees' Income Tax .....				1606	16	0					
Sale of Horse.....				24	0	0					
Bank Interest.....				13	5	0					
Sale of Rolling Stock .....				89	0	0					
Total Receipts .....				543600	10	1					
Balance of Cash in hand, July 18th, 1949.....				1918	13	3					
„ „ Bank, July 18th, 1949.....				10815	5	1					
				£556334	8	5					
PAYMENTS.				£	s.	d.		£	s.	d.	
By Withdrawals—											
Share .....								70840	11	10	
Loan .....								54026	2	0	
Small Savings.....								3209	6	6	
Sales Club .....								2544	12	10	
Twenty Weeks Club.....								27528	16	3	
Purchase of Goods and Carriage .....								292479	6	3	
Expenses of Management and Production ..								59271	17	8	
Bank Charges .....								197	4	7	
Dividend to Members .....								9920	8	6	
Educational Grant.....								374	10	4	
Insurance Agency.....								198	3	1	
Collective Life Assurance—											
Premium .....							1169	2	6		
Claims .....							635	14	3		
								1804	16	9	
Subscriptions and Donations.....								193	5	2	
Cottage Expenses .....								57	0	8	
Pensions (S. & D. A/c.) .....								30	8	10	
Income Tax (Employees' Superannuation) .....								32	8	0	
Employees' Superannuation .....								449	7	10	
Investments.....								405	0	0	
Horse purchased.....								42	0	0	
Employees' Superannuation Fund—Repayments .....								62	3	4	
Land and Buildings purchased.....								15492	10	1	
Fixtures purchased.....								6953	5	8	
Employees' Social .....								73	18	7	
Employees' Income Tax .....								1690	3	0	
Memorial Scholarships .....								5	18	0	
Profit Tax.....								2900	10	0	
Income Tax.....								2010	11	4	
Total Payments .....								552794	7	1	
Balance of Cash in hand, January 16th, 1950 .....								2387	18	1	
Bank Balance, January 16th, 1950 .....								1152	3	3	
								£556334	8	5	

## MEMBERS PLEASE NOTE.

**Bring your Share Books  
to the Office for Audit before  
February, 25th, 1950. — Share  
Books ready from March 18th.**

**The Newspaper  
that works for a  
Better Britain—**

**“REYNOLDS  
NEWS”**

—Every Sunday



Dr.

### EXPENSES ACCOUNT.

Cr.

[illegible]

### TRADE ACCOUNT.

	£	s.	d.	£	s.	d.		£	s.	d.
To Stock on hand, July 18th, 1949.....				44947	9	5	By Goods sold .....	365387	17	8
Goods purchased and Carriage .....				291965	7	10	Trade Bonus.....	152	13	10
Productive Expenses .....	15130	0	6				Trade Dividend—Investments Account .....	5656	4	0
Distributive Expenses .....	48379	3	3				Stock on hand, January 16th, 1950 .....	59449	0	10
				63509	3	9				
Surplus, to Surplus and Deficiency Account .....				30223	15	4				

DETAILS OF GOODS SOLD.

### DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery, Central .....	69558	16	8	Dordon Branch—			
Bakery .....	55555	13	10	Grocery .....	11531	9	8
Mill .....	14983	1	3	Drapery, &c. ....	568	6	2
Coal .....	6504	3	5	Amington Branch.....	9406	18	9
Butchery .....	14930	1	0	Glascote Branch .....	11882	4	6
Dairy .....	50363	17	8	Winecote Branch.....	8643	15	4
Furnishing & Crockery.....	29734	4	6	Milk Bar and Cafe .....	4470	12	7
Drapery & Millinery.....	25616	2	9	Chemistry .....	12508	5	2
Outfitting & Tailoring .....	16903	7	4	Works & Funeral			
Boots .....	12044	7	11	Furnishing .....	8386	17	5
Boot Repairing .....	1971	12	11	Ladies' Hairdressing .....	393	16	8
Fish & Greengrocery .....	5729	7	7				
Sweets & Tobacco .....	7185	3	7				
					£365387	17	8

**FUNERAL SERVICE.** A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring Tamworth 160 (Funeral Department)

**Private Mortuary Chapel      Cremations arranged**  
**Memorials of all descriptions**

After hours: Tamworth 314, or call at 52, Barbara Street, Tamworth,  
477, Main Road, Glascote, or 7, Edward Street, Tamworth

	£430645 16 4		£430645 16 4
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### INVESTMENTS REVENUE ACCOUNT.

[illegible]



## PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold or Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Written Down.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Cottages not used in Trade .....	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	1978 16 2	15 10 6	.....	1994 6 8	434 6 0	2428 12 8
Land and Buildings (Trade)....	66381 1 2	15492 10 1	.....	81873 11 3	4147 13 9	2½	28965 17 1	1247 9 3	.....	30213 6 4	51660 4 11	81873 11 3
Fixtures.....	71114 13 6	4127 7 8	.....	75242 1 2	41854 12 6	...	57552 8 9	1647 5 1	.....	59199 13 10	16042 7 4	75242 1 2
Rolling Stock.....	44070 11 7	.....	89 0 0	43981 11 7	35779 8 8	...	40111 6 0	1039 8 0	.....	41150 14 0	2830 17 7	43981 11 7
	181566 6 3	19619 17 9	89 0 0	201097 4 0	81781 14 11	...	126629 11 10	3934 2 4	.....	130563 14 2	70533 9 10	201097 4 0

## INVESTMENTS ACCOUNT.

SHARES	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Withdrawn.	Transferred to Loan Account.	Balance, Jan. 16th, 1950.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	3½	34350 0 0	648 1 6	305 0 0	5633 14 4	40936 15 10	.....	6281 15 10	34655 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Limited .....	3½	50 0 0	0 18 9	.....	7 9 5	58 8 2	7 9 5	0 18 9	50 0 0
Birmingham Printers Limited .....	4½	85 11 1	3 19 6	.....	.....	89 10 7	3 19 6	.....	85 11 1
Midland Boot Manufacturers Limited .....	4½	50 0 0	2 1 8	.....	4 8 8	56 10 4	6 10 4	.....	50 0 0
Northamptonshire Productive Society Limited .....	3	5 0 0	3 3 11	100 0 0	2 5 8	110 9 7	3 2 3	2 7 4	105 0 0
Co-operative Press Limited.....	3	510 0 0	9 0 7	.....	.....	519 0 7	.....	9 0 7	510 0 0
Staffordshire Farmers Limited .....	3	2 10 0	.....	.....	.....	2 10 0	.....	.....	2 10 0
Wigston Co-operative Hosiers Limited .....	3	5 0 0	0 1 6	.....	.....	5 17 5	3 17 5	.....	5 0 0
Ideal Clothiers Limited.....	5	10 0 0	.....	.....	3 15 11	10 0 0	.....	.....	10 0 0
Kirkby-in-Ashfield Manufacturers Limited .....	5	5 0 0	0 3 0	.....	.....	5 13 0	.....	4 13 0	5 0 0
Midland Co-operative Laundries Association Limited .....	3	50 0 0	0 15 0	.....	4 10 0	50 15 0	.....	0 15 0	50 0 0
Stafford Shoemakers Limited .....	5	500 0 0	12 10 0	.....	.....	512 10 0	12 10 0	.....	500 0 0
Sunray Shirt Co-operative Society Limited.....	2½	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
Leicester Carriage Builders and Wheelwrights Limited .....	...	250 0 0	.....	.....	.....	250 0 0	.....	.....	250 0 0
	...	36073 1 1	680 15 5	405 0 0	5656 4 0	42815 0 6	37 8 11	6299 10 6	36478 1 1

LOANS.	Rate per cent.	Balance, as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Depreciation.	Balance, January 16th, 1950.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	2½	161411 16 3	2118 3 1	.....	6281 15 10	169811 15 2	30000 0 0	.....	139811 15 2
Co-operative Press Limited.....	3	238 14 6	1 10 0	.....	9 0 7	249 5 1	1 10 0	.....	247 15 1
Co-operative Wholesale Society Limited—Special Deposits.....	2½	560593 1 8	7982 14 0	.....	.....	568575 15 8	.....	.....	568575 15 8
Sunray Shirt Co-operative Society Limited.....	3	1015 10 8	15 0 10	.....	.....	1030 11 6	.....	.....	1030 11 6
Ideal Clothiers Limited.....	4	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
*Co-operative Permanent Building Society Limited.....	1½	42515 14 9	375 19 1	.....	.....	42891 13 10	.....	.....	42891 13 10
*Co-operative Permanent Building Society Limited.....	1½	40052 8 4	354 11 9	.....	.....	40407 0 1	.....	.....	40407 0 1
*Co-operative Permanent Building Society Limited.....	1½	57134 12 0	464 0 2	.....	.....	57598 12 2	.....	.....	57598 12 2
Midland Co-operative Laundries Association Limited .....	2½	20 5 4	0 5 1	.....	0 15 0	21 5 5	.....	.....	21 5 5
National Defence Bonds.....	3	1010 0 0	15 0 0	.....	.....	1025 0 0	15 0 0	.....	1010 0 0
National Defence Bonds.....	2½	500 0 0	6 5 0	.....	.....	506 5 0	6 5 0	.....	500 0 0
National Savings Bonds, 1960/70.....	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965/75 (Nominal £10,000) .....	3	10556 5 0	150 0 0	.....	.....	10706 5 0	150 0 0	250 0 0	10306 5 0
National War Bonds, 1949/51.....	2½	10114 0 0	125 0 0	.....	.....	10239 0 0	125 0 0	.....	10114 0 0
National War Bonds, 1951/53.....	2½	12080 0 0	150 0 0	.....	.....	12230 0 0	150 0 0	.....	12080 0 0
National War Bonds, 1965/75.....	3	92664 0 0	1387 10 0	.....	.....	94061 10 0	1387 10 0	.....	92664 0 0
Northampton Productive Society Limited .....	3½	66 18 1	1 3 9	.....	2 7 4	70 9 2	.....	.....	70 9 2
Leicester Boot and Shoe Manufacturing Society Limited .....	3½	186 6 4	3 14 6	.....	0 18 9	190 19 7	.....	.....	190 19 7
Wigston Co-operative Hosiers Limited .....	3	125 0 0	1 17 9	.....	.....	126 17 9	1 17 9	.....	125 0 0
Midland Boot Manufacturers Limited .....	3	100 0 0	3 0 5	.....	.....	103 0 5	3 0 5	.....	100 0 0
Kirkby-in-Ashfield Manufacturers Limited .....	3	67 9 1	1 0 1	.....	.....	73 2 2	.....	.....	73 2 2
National Defence Bonds.....	2½	1005 0 0	12 10 0	.....	.....	1017 10 0	12 10 0	.....	1005 0 0
Leicester Carriage Builders and Wheelwrights Limited .....	...	750 0 0	.....	.....	.....	750 0 0	.....	.....	750 0 0
Co-operative Wholesale Society Limited—Deposit Notes (10th Series).....	2½	10018 0 0	137 10 0	.....	.....	10155 10 0	.....	.....	10155 10 0
	...	1040409 19 3	13869 5 6	.....	6299 10 6	1060578 15 3	32415 8 2	250 0 0	1027913 12 1

\* Tax Free.



## Cr.

	£	s.	d.
By Balance, July 18th, 1949 .....	27683	6	11
Contributions—Employees .....	499	13	3
Society .....	499	13	3
Special Contribution—Society .....	210	0	0
Interest .....	488	14	6

£29381 7 11

	£	s.	d.	£	s.	d.
By Members' Shares, July 18th, 1949 .....				651	649	5 11
Interest, July 18th, 1949 .....	4287	1	8			
„ Interim.....	4233	13	5			
				8520	15	1
Dividend Transferred, July 18th, 1949.....	6660	4	5			
„ „ Interim.....	5988	2	3			
				12648	6	8
Contributions .....	39521	0	4			
Educational Grant .....	374	10	4			
				39895	10	8

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

£712713 18 4

	£	s.	d.
By Members' Claims, July 18th, 1949 .....	11696	5	10
Contributions .....	2449	11	6
Interest .....	120	6	4

£14266 3 8



Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Withdrawals .....	54	0	26	By Balance, July 18th, 1949 .....	425	4	61
Balance, January 16th, 1950 .....	451	6	23	Deposits .....	74	7	90
				Interest .....	53	9	7
<b>Sighting, Testing, Repairs, and all National Insurance Work</b> <i>carried out at the</i> <b>OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH.</b>							
	£505	6	49		11		8

## SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.		£	s.	d.
To Members' Dividend.....	114	1	10	By Surplus from last Half Year .....	127	0	8
Share Interest .....	42	8	7	Interest (estimated) .....	42	7	0
Educational Committee.....	37	4	10				
Balance carried forward.....	90	1	5				
	£169	7	8		£169	7	8
<b>To Donations and Subscriptions—</b>							
	£	s.	d.		£	s.	d.
British Bakers' Research Association .....	32	0	0	By Balance brought forward.....	90	1	5
Employees' Outing .....	4	16	0	Balance—Investments Revenue Account .....	55	4	11
Tamworth and Trent Valley Football League.....	1	1	0	Surplus, as per Trade Account .....	302	23	15
Retiring Allowance to Two Employees .....	29	17	0	Horse sold.....	24	0	0
Employees' Football Club .....	5	5	0				
Bakery Employee Scholarships .....	7	1	0				
*St. John Ambulance Brigade (Tamworth) .....	1	1	0				
*St. John Ambulance Brigade (Wilnecote) .....	1	1	0				
*Mile Oak Ambulance Fund.....	1	1	0				
Stafford and District Hours and Wages Board .....	1	1	0				
Christmas Gifts to Employees in H.M.F.....	6	3	0				
National Association Master Bakers .....	12	0	0				
Necessitous Members, &c.....	90	18	2				
	193	5	2				
Interim Dividend .....	111	5	6				
Collective Life Assurance Premium.....	116	9	2				
Pensions.....	30	8	10				
Income Tax—Schedules "A" and "D" .....	227	4	3				
Grant to Employees' Superannuation Fund .....	709	13	3				
Horse purchased .....	42	0	0				
Memorial Scholarships.....	5	18	0				
Employees' Social .....	73	18	7				
Profit Tax .....	183	7	0				
Surplus, as per Balance Sheet .....	142	14	7				
	£317	0	6		£317	0	6

Your Society has joined the National Membership Scheme, whereby Members may secure dividend on purchases made from any other Society within the Scheme. All that is necessary is for Members to quote the letters "TH" with their Share Number in our Society when making purchases from any other Society. Dividend will then be credited to you automatically.



CAPITAL AND LIABILITIES.		£	s.	d.	£	s.	d.
Due to Shareholders .....					641873	6	6
Small Savings and Interest.....					11056	17	2
Employees' Superannuation .....					28862	17	3
Loans .....					451623	9	
Other Liabilities—							
Sales Club .....		419	9	9			
For Goods, including Carriage of Goods.....	31641	6	9				
For Expenses .....	4083	13	6				
Insurance Agency.....		53	2	8			
Profit Tax (provision).....	3300	0	0				
Employees' Superannuation Fund—Income Tax...		25	8	6			
Employees' Income Tax .....		47	13	0			
Income Tax.....		1117	0	0			
					40687	14	2
Total Liabilities.....					1174104	4	9
Reserves—							
General Reserve Fund .....	24077	8	7				
Plate Glass Fund.....	137	16	3				
					24215	4	10
Share Interest .....	4150	0	0				
Balance Disposable .....	14214	7	7				
					18364	7	7

ASSETS.		£	s.	d.	£	s.	d.
Stock-in-trade .....					59449	0	10
Expenses Stock.....					82	0	0
Land and Buildings used in Trade.....					70533	9	10
Investments of Surplus Funds—							
Land and Buildings not used in Trade .....		434	6	0			
Shares.....		36478	1	1			
Loans .....		1027913	12	1			
					1064825	19	2
Twenty Weeks Club Account .....					9820	19	8
Expenses charged forward.....					2094	0	0
Cottage Expenses .....					1	4	6
Collective Life Claims .....					47	17	3
Accounts owing to Society .....					1693	4	9
Hire Purchase Accounts owing .....					4595	19	10
Cash in hands of Cashier .....					2337	18	1
„ C.W.S. Bank .....					1152	3	3

Dr.

### PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

Cr.

	£	s.	d.
To Share Interest .....	4150	0	0
Dividend to Members on \$173,000 at 1s. 6d. in the £.....	12975	0	0
Educational Committee.....	368	12	7
Carried forward .....	870	15	0
	<u>£18364</u>	<u>7</u>	<u>7</u>

By Surplus disposable .....	£ 18364	s. 7	d. 7
	£18364	7	7

## AUDITORS' REPORT.

*To the Members of the Tamworth Industrial Co-operative Society Limited.*

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now sign the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

February 13th, 1950

S. BARLOW, A.S.A.A., } Approved Auditors.  
JAS. SMITH F.A.C.C.A. }

## Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 18th, 1949, to January 16th, 1950. Cr.

INCOME.		£	s.	d.
To Cash in Society, July 18th, 1949 .....		333	13	0
Cash in C.W.S. Bank .....		43	14	0
Cash in hand .....		7	4	6
Grant from Society .....		374	10	4
Interest and Dividend .....		6	2	6
Rent of Rooms .....		81	8	0
Pooling of Fares .....		0	6	10

EXPENDITURE.		£	s.	d.
By <i>Home Magazine</i> .....		58	11	3
Publications .....		31	2	3
Coal, Coke, and Electricity .....		37	6	5
Postage and Sundries .....		3	6	5
Rates, Taxes, and Insurance .....		21	8	10
Delegations .....		15	0	8
Classes .....		9	9	8
Cleaning .....		47	2	1
Secretary .....		30	0	0
Librarian .....		7	7	0
Subscriptions and Affiliations .....		6	11	0
Choir .....		90	3	4
Drama Society .....		75	0	0
Women's Guild .....		10	12	6
Repairs .....		1	5	0
Books .....		12	3	6
Cash in T.I.C.S., January 16th, 1950 .....		313	18	11
Cash in C.W.S. Bank .....		68	11	10
Cash in hand, January 16th, 1950 .....		7	18	8

Audited and found correct.

S. BARLOW, A.S.A.A.,  
JAS. SMITH, F.A.C.C.A. { Approved Auditors.

February 13th, 1950.

£846 19 2

£846 19 2



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX, where by they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

**TWENTY WEEKS CLUB.**—We have in operation a Twenty Weeks Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**THE CURRENT QUARTER** ends on April 15th, 1950.

**DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, March 2nd, 3rd, and 4th,** between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 18th, 1949, to JANUARY 16th, 1950.

Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1... 2 17 3	13... 20 6 10	25... 15 8 3	37... 2 5 7	49... 8 3 6	61... 9 2 6	73... 4 13 3
2... 5 8 10	14... 4 6 3	26... 16 14 0	38... 2 7 0	50... 1 16 9	62... 1 11 6	74... 12 4 8
3... 3 4 10	15... 9 6 11	27... 13 2 0	39... 9 0 0	51... 3 7 10	63... 5 7 0	75... 12 17 5
4... 7 12 0	16... 7 17 1	28... 6 18 6	40... 2 9 6	52... 7 15 3	64... 12 11 10	76... 7 18 0
5... 26 10 8	17... 6 10 0	29... 7 16 3	41... 4 12 10	53... 5 3 0	65... 9 16 3	77... 14 16 3
6... 11 12 6	18... 1 12 6	30... 4 1 10	42... 5 13 10	54... 1 8 0	66... 4 11 4	78... 12 1 3
7... 5 9 3	19... 8 2 1	31... 7 8 1	43... 10 10 0	55... 19 8 4	67... 18 8 10	79... 3 3 4
8... 6 11 3	20... 2 6 10	32... 17 10 4	44... 4 9 4	56... 2 19 3	68... 24 14 6	80... 5 18 6
9... 5 4 6	21... 7 18 1	33... 0 18 1	45... 4 16 6	57... 7 0 3	69... 4 5 6	81... 1 7 7
10... 6 16 0	22... 3 18 1	34... 3 8 3	46... 8 12 5	58... 10 3 10	70... 6 15 3	82... 5 1 10
11... 7 16 2	23... 4 7 0	35... 14 0 8	47... 9 10 3	59... 9 5 9	71... 3 4 1	
12... 0 17 4	24... 5 10 3	36... 7 13 0	48... 2 8 0	60... 6 12 4	72... 18 4 6	
						£635 14 3

**TOTAL CLAIMS PAID TO DATE: £32,966. 12s.**



# To the Tamworth Industrial Co-operative Society Ltd.

## AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended January 16th, 1950, and I hereby authorise you to pay the same to the bearer of this Voucher.

(Full Name) Signed.....

Received the sum of .....

..... pounds ..... shillings ..... pence

this ..... day of March, 1950.

Share No. ....

Members are requested to produce their PASS CARDS at the time of Payment.

£ : : .....

Signature of Receiver .....

### TIMES OF PAYMENT:

Thursday.....10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTE.—This Form must be filled up by the Owner of the Shares. Where member cannot write, his or her cross must be affixed and witnessed.

## To the Tamworth Industrial Co-operative Society Limited.

### NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name.....

Street.....

Town or Village.....

Share No.....

Please obtain your Share Book regularly from the office and return same for audit before the end of February, May, August, and November.